

RNS Number : 0469M
Dekeloil Public Limited
12 September 2019

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DekelOil Public Limited ('Dekel' or the 'Company')
Notice of General Meeting and Change of Company Name

DekelOil Public Limited, the West African focused agricultural company, is pleased to announce that it has today posted to shareholders a Notice of General Meeting to be held at 2:00 p.m. on 10 October 2019 at the offices of Hill Dickinson LLP on the 8th Floor, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW.

The resolutions to be put to the General Meeting include a proposed change of company name to Dekel Agri-Vision Limited from DekelOil Public Limited. Management believe that the change of name to Dekel Agri-Vision Limited more accurately reflects the multi-project, multi-commodity strategy being implemented. The execution of this strategy has already begun with the commencement of ground works at the cashew nut processing project at Tiebissou in Cote d'Ivoire, which will become the Company's second production asset in 2020 alongside its vertically integrated palm oil project in Ayenouan. Moreover, management is also actively assessing and investigating new opportunities to create additional revenue streams. The Company's ticker DKL and ISIN CY0106502111 will both remain unchanged.

The change of company name will not affect the rights of shareholders and all existing share certificates should be retained as they remain valid. No new share certificates will be issued. The name of DekelOil's subsidiaries will remain unchanged however, assuming the resolution is passed, the Company's corporate website will also be changed to www.dekelagrivision.com.

The Notice of General Meeting will shortly be available on the Company's existing website domain at www.dekeloil.com.

DekelOil Executive Director Lincoln Moore said, "The recent commencement of ground works at the cashew processing plant site marked a significant milestone for the Company in the advancement of its strategy to become a multi-project, multi-commodity West African focused agriculture company. Accordingly, the Board is proposing that the Company name is changed to Dekel Agri-Vision Limited, as we believe it better reflects our long-term strategic aims as well as Dekel's current business operations. We look forward to outlining progress in due course on our existing projects as well as additional projects currently under consideration."

** ENDS **

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